

Dan Russomanno, PhD, CPA

Contact Information

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Education & CPA License

The Pennsylvania State University, University Park, PA
Ph.D. in Business Administration – Accounting, 2014

Villanova University, Villanova, PA
Bachelor of Science in Accounting, 2003
Bachelor of Business Administration in Finance and Management Information Systems, 2003
Recipient of the Bartley Medallion for distinguished service and GPA, 2003

CPA License

Arizona (2017 – Present)
New York, New Jersey, and Pennsylvania (2003 - 2017)

Publications

Ashraf, M., Michas, P. N., & Russomanno, D. (2020). The impact of audit committee information technology expertise on the reliability and timeliness of financial reporting. *The Accounting Review*, 95(5), 23-56. doi: <https://doi.org/10.2308/accr-52622>

Rhodes, A., & Russomanno, D. (2021). Executive accountants and the reliability of financial reporting. *Management Science*, 67(7), 4475-4504. doi: <https://doi.org/10.1287/mnsc.2020.3697>

Selected Research In Progress

United States Air Pollution, Auditors, and Misstatements in Financial Reporting (with Jade Huayu Chen, Paul Michas and Wenzhi Zhuang). Presented at the 2021 Auditing Section Midyear Meeting. Third round review at *AUDITING: A Journal of Practice & Theory*.

The Opportunity for Partner Industry Knowledge Sharing within Audit Offices and Audit Quality (with Paul Michas and Meiling Zhao). Presented at the 2022 Auditing Section Midyear Meeting and the 2021 Public Company Accounting Oversight Board (PCAOB) Conference. Submitted to *Contemporary Accounting Research*.

Executive Gender, Gender Biases, and Financial Reporting Failures (with Adrienne Rhodes). Presented at the 2022 Sidney Winter Lecture Series, 2022 Hawai'i Accounting Research Conference, 2022 Financial Accounting and Reporting Section (FARS) Midyear Meeting, 2022 Management Accounting Section (MAS) Midyear Meeting, 2021 Diversity Section Midyear Meeting. Submitted to *Review of Accounting Studies*.

Accounting Resources on the Executive Team, CFO Job Demands, and CFO Retention (with Leah Muriel and Adrienne Rhodes). Presented at the 2022 Tennessee Accounting Research Conference and 2022 Corporate Governance & Executive Compensation Research Series.

Audit Outcomes of Initiating a Chief Accounting Officer (CAO) Position (dissertation).

Academic Employment (Courses & Teaching Evaluation)

The University of Arizona, Assistant Professor of Accounting, 2014 – present

- Most Valuable Professor (Graduate; Tenure-Track) – Dhaliwal-Reidy School of Accountancy (2021)
- Innovation & Simulations in Accounting & Auditing (ACCT 532) in the Master of Accounting program, 2014 – present. Student Course Survey (SCS) Teaching Evaluation: (4.86/5.00)
- Intermediate Financial Accounting (ACCT 400C) in the Undergraduate program, 2022 - present. Student Course Survey (SCS) Teaching Evaluation: (4.75/5.00)

The Pennsylvania State University, Doctoral Candidate, 2009 -2014

- MBA 511 – Teaching Assistant - *Financial Statement Analysis* (Graduate – MBA), 2013
- ACCT 404 – Instructor - *Managerial Accounting* (Undergraduate), 2011-2012
- ACCT 211 – Instructor - *Fin. and Managerial Accounting for Decision Making* (Undergraduate), 2009 – 2010

Professional (non-academic) Employment

Barclays Capital, Assistant Vice-President, New York City & Singapore, 2008-2009

- Managed the month-end close for entries related to variable non-personnel expenses (VNPE).
- Managed a review of all VNPE journal entries and balance sheet reconciliations to ensure all accruals were recorded accurately, completely, and in the correct period.
- Trained a team in Singapore to manage accounts payable processing of invoice receipt, reconciliation, payment and accounting.
- Established a process to help lead our team’s litigation effort to settle related expenses for activity prior to the Lehman Bankruptcy.
- Communicated with legal counsel, operations, front office, external clients, and vendors in matters related to VNPE integration from Lehman to Barclays.

Lehman Brothers, Assistant Vice-President, New York City, London & Tokyo, 2006 -2008

- Managed, trained, and reviewed work products of staff members supporting the month-end close activities related to Fixed Income and Equity variable non-personnel expenses out of the New York, London and Tokyo offices.
- Partnered with businesses to save over \$13 million of expenses related to inefficient trading activity of credit derivatives, repos, and equity option products.
- Produced internal reporting and variance explanations of expenses.
- Improved accounting procedures and controls over twelve subsidiary general ledgers.
- Reviewed transactions to evaluate contra-revenue treatment.

PwC, Senior Associate, New York City, NY, 2003 - 2006

- Serviced financial, alternative investment management services (Hedge Fund), technology, and sport franchises clients.
- Audited the revenue cycle, the acquisition and payment cycle (including inventory), and long-lived assets of public and private companies and tested related internal controls.
- Evaluated client's recommendations on how to remediate material weaknesses.
- Led client meetings focused on documenting walkthroughs and our understanding of accounting cycles and processes.
- Performed financial accounting, operational analyses, security valuations, fraud investigations, forensic accounting, and other pre-trial discovery assignments.
- Worked on a forensic accounting team to identify transactions that lacked support under revenue recognition guidance.
- Assisted in a restatement to correct for errors and irregularities in previously issued financial statements.

- Supervised, trained, and reviewed work products of staff accountants.

Goldman Sachs Group, Summer Intern, New York City, NY, 2002

Academic Presentations & Service

Invited Research Presentations: University of Connecticut (scheduled); University of Iowa; University of Arkansas; Florida State University; Georgetown; University of Illinois; Michigan State University; Villanova University; and University of Arizona.

Ad-hoc Reviewer & Discussant: *Contemporary Accounting Review*; *AUDITING: A Journal of Practice & Theory*; *Accounting Horizons*; *Journal of Governmental & Nonprofit Accounting*; and for the AAA Annual, FARS midyear, and Auditing Section Midyear Meetings.

Conferences & Other Participation: Annual Meeting [2022]; Hawaii Accounting Research Conference [2022]; Corporate Governance & Executive Compensation Research Series [2022]; PCAOB Conference [2021]; AAA Diversity Section Meeting [2021]; Corporate Governance & Executive Compensation Research Series [2021]; Auditing Section Midyear [2021]; Illinois Audit Research Symposium [2020]; Texas Audit Research Symposium [2019]; Annual Meeting [2019]; Financial Accounting and Reporting Midyear [2018]; Auditing Section Midyear [2018]; The University of Texas at Austin [2017, paper presented by coauthor]; Annual Meeting [2017]; New Faculty Consortium [2016]; Auditing Section Midyear [2016]; CAR Annual Conference [2015]; Auditing Section Midyear [2015]; Annual Meeting [2015]; Annual Meeting [2013]; Deloitte's J. Michael Cook Doctoral Consortium [2013]; The Washington University Accounting Conference [2012]; Annual Meeting [2012]; The Pennsylvania State University Accounting Conference [2009 – 2014, 2018]; Mid-Atlantic Regional Meeting and Doctoral Consortium [2012]; and Annual Meeting [2011].

Honors, Awards & Memberships

The University of Arizona: Most Valuable Professor (Graduate; Tenure-Track) – Dhaliwal-Reidy School of Accountancy (2021); Eller College of Management Research Grant [2017-2022].

The Pennsylvania State University: J. Kenneth and Nancy N. Jones Scholarship [2009-2013]; Jane O. Burns Graduate Scholarship [2010, 2013] ; G. Kenneth Nelson Scholarship [2013]; The Frank P. and Mary Jean Smeal Endowment Fund Scholarship [2010-2012]; Donald M. and Regina Harrison Graduate Scholarship [2010-2012]; and the Smeal Competitive Doctoral Research Grant [2011-2012].

Villanova University: Beta Gamma Sigma, Beta Alpha Psi, Gamma Phi, and National Collegiate Scholars member; Villanova Endowment committee member; Head Resident Assistant (RA); and NCAA Division I baseball.

American Accounting Association: Member [2009 - Present]

Volunteering

- Big Brothers and Big Sisters of Southern Arizona in Tucson, AZ
- The Salvation Army of Tucson, AZ