

# Bálint L. Horváth

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## Current positions

Lecturer, Eller College of Management, University of Arizona	08/2022 –
Honorary Academic – Research Associate University of Bristol	02/2023

## Previous positions

Senior Lecturer in Finance, University of Bristol	01/2021 – 08/2022
Lecturer in Finance, University of Bristol	09/2015 – 12/2020
Visiting researcher, World Bank	09/2014 – 08/2015
Consultant, ITCB	09/2007 – 08/2009

## Education

Ph.D. in Economics, Tilburg University Advisors: Harry Huizinga, Wolf Wagner	09/2011 – 11/2015
MRes in Economics, Tilburg University	09/2009 – 09/2011
MSc in Finance, Corvinus University of Budapest	09/2002 – 09/2008

## Research Interests

Banking, Financial Economics, Regulation, International finance

## Peer-reviewed publications

1. “Does the European Financial Stability Facility bail out sovereigns or banks? An event study” (with Harry Huizinga), *Journal of Money, Credit and Banking*, February 2015, Vol. 47 (1):177-206.
2. How Does Long-Term Finance Affect Economic Volatility? (with Asli Demirgüç-Kunt and Harry Huizinga), *Journal of Financial Stability*, 2017, Vol. 33(C): 41-59.
3. The Disturbing Interaction between Countercyclical Capital Requirements and Systemic Risk (with Wolf Wagner), *Review of Finance*, 2017, Vol. 21 (4): 1485-1511.
4. Foreign Banks and International Transmission of Monetary Policy: Evidence from the Syndicated Loan Market (with Asli Demirgüç-Kunt and Harry Huizinga), *European Economic Review*, 2020, Vol. 129, Article 103542.
5. The Interaction of Bank Regulation and Taxation, *Journal of Corporate Finance*, 2020, Vol. 64, Article 101629.

6. Eliminating the Tax Shield through Allowance for Corporate Equity: Cross-border Credit Supply Effects (with Sonny Biswas and Wei Zhai), *Journal of Money, Credit and Banking*, 2022, Vol. 54 (6): 1803-1837.
7. Corporate QE in Europe during the COVID-19 crisis and debt overhang (with Asli Demirgüç-Kunt and Harry Huizinga) *Journal of International Money and Finance*, 2023, Vol. 135, Article 102855.
8. Regulatory arbitrage and loan location decisions by multinational banks (with Asli Demirgüç-Kunt and Harry Huizinga), *Journal of International Economics* (forthcoming).

### **Other publications**

9. Macroprudential Policies and the Lucas Critique (with Wolf Wagner), BIS Papers chapters, in: Bank for International Settlements (ed.), *Macroprudential policy*, 2016, vol. 86: 39-44. Bank for International Settlements.

### **Working papers**

10. Determinants and Valuation Effects of the Home Bias in European Banks' Sovereign Debt Portfolios (with Harry Huizinga and Vasso Ioannidou)
11. Expected Bail-in Costs, Bank Risk-taking and Real Effects (with Consuelo Silva Buston)
12. Loan recoveries and the financing of zombie firms over the business cycle (with Asli Demirgüç-Kunt and Harry Huizinga)

### **Teaching**

Risk Management and Derivatives, University of Arizona, undergraduate and postgraduate courses  
 Special Topics in Finance, University of Arizona, undergraduate and postgraduate courses  
 Applied Risk Management and Derivatives, University of Arizona, postgraduate course  
 Derivatives, University of Bristol, undergraduate course  
 Bank Management and Risk Management, University of Bristol, postgraduate course

### **Grants**

Scholarship for Academic Merits, CentER Graduate School, Tilburg University, September 2010 – August 2011

### **Conference and seminar presentations**

2022 IRMC 2022, CEMLA/Dallas Fed Financial Stability Workshop (discussant)  
 2021 CEBRA 2021 Annual Meeting, EFiC 2021 Conference (discussant), 1st International Conference on “Frontiers in International Finance and Banking”  
 2020 IBEFA-ASSA (San Diego), FiFi (Darla Moore School of Business at USC)  
 2019 IBEFA-ASSA (Atlanta), EFMA (Ponta Delgada), FIRS (Savannah), 2019 LAPE-FINEST Spring Workshop (Limoges), 4th EBC Network Internal Workshop (Lancaster), Knut Wicksell Conference (Lund, scheduled), 3rd Contemporary Issues in Banking Conference (St Andrews), EFA (Lisbon, discussant), IWH-FIN-FIRE WS (Halle, discussant),

2018 Adam Smith Business School (University of Glasgow), Annual CEBRA conference (Frankfurt), Durham Financial Intermediation Workshop, 9th AFML Conference (Budapest), 4th Benelux Banking Research Day (KU Leuven), SAFE Conference on Sustainable Architecture for Finance (Frankfurt, discussant)

2017 Universidad de los Andes (Chile), Frontiers of Finance (London, discussant and poster session), 26<sup>th</sup> MBF Conference (Palermo), 2017 Finest Conference (Trani), MTA KTI Summer Workshop (Budapest), 2nd EBC Network Workshop (Luxembourg, discussant), 3rd Benelux Banking Research Day (Rotterdam)

2016 4th Bordeaux Workshop in International Economics and Finance, 2nd Empirical Financial Intermediation Workshop (Brussels), Financial Intermediation in Emerging Markets (Cape Town), 2016 Portsmouth - Fordham Conference on Banking & Finance, 25<sup>th</sup> MBF conference (Rome)

2015 2nd IWH-FIN-FIRE Workshop (Halle), 6th IWH/INFER AEEP-Workshop (Halle, discussant), MTA KTI Summer Workshop (Budapest), 24<sup>th</sup> MBF conference (Rome), FIRS (Lisbon), EFA (Oslo, discussant)

2014 Finlawmetrics (Milan), IRMC (Warsaw), 1st Benelux Banking Research Day (Rotterdam)

2013 Finlawmetrics (Milan), IRMC (Copenhagen), Marie Curie ITN Conference (Konstanz)

2012 Understanding Macroprudential Regulation (Norges Bank, Oslo), Conference on Financial Stability, Bank Risk and Regulation in the Light of the Crisis (Luxembourg)

### **Academic service**

Reviewer for *Review of Finance*; *Journal of Money, Credit and Banking*; *Journal of Banking and Finance*; *Journal of Corporate Finance*; *Accounting and Business Research*; *International Review of Finance*; *Journal of Multinational Financial Management*; *Economic Inquiry*; *International Finance*; *Journal of Economics and Business*; *Journal of Financial Services Research*; *Hungarian Economic Review*.

Organizer of the 1st and 4<sup>th</sup> Bristol Workshop on Banking and Financial Intermediation

Member of interviewing team for junior hiring: 2017, 2018, 2019, 2020, 2021

### **PhD Advising**

Marta Skrzypińska (ECB)

Yang Yue (University of Westminster)

### **Miscellaneous**

Matlab, Stata, R, Eviews, Mathcad, Clementine, KNIME, LATEX